

Management Memo – Allowance for Doubtful Accounts

Allowance for Doubtful Accounts – Management's Calculation (12/31/2024)

Aging_Bucket	Balance	Loss_Rate	Required_Allowance
Current (0–30 days)	848,730.68	0.50%	4,243.65
31–60 days	0.00	2.00%	0.00
61–90 days	0.00	5.00%	0.00
91–180 days	0.00	10.00%	0.00
Over 180 days	107,195.42	15.00%	16,079.31
TOTAL	955,926.10		20,322.97

Label	Amount
Allowance per General Ledger (1150)	20,322.97

Historical write-off experience on balances aged over 180 days

Year	Pct_of_Over180_Written_Off
2022	60%
2023	62%
3–yr average	61%