

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	6,635,453.55	7,365,647.53	11%	
Bad Debt Expense	18,942.71	20,322.97	7.3%	
COGS	3,367,536.88	3,141,301.70	-6.7%	REVIEW
Depreciation Expense	64,018.92	63,782.93	-0.4%	
Interest Expense	128,407.42	124,283.26	-3.2%	
Litigation Expense	43,025.81	44,200.00	2.7%	
Loss on Asset Disposal	-353.55	-317.70	10.1%	
Misc Expense	86,694.05	82,410.12	-4.9%	REVIEW
Office Supplies	157,570.29	151,546.86	-3.8%	REVIEW
Professional Fees	291,455.63	314,336.77	7.9%	
Rent Expense	110,456.66	114,874.67	4%	
Repairs & Maintenance	168,213.87	161,962.71	-3.7%	REVIEW
Salaries Expense	2,043,235.19	2,143,300.00	4.9%	
Travel & Meals	156,186.67	155,965.52	-0.1%	REVIEW
Utilities Expense	157,986.63	164,801.43	4.3%	
Warranty Expense	25,079.15	29,500.00	17.6%	

Label	Amount
Net Income 2024	653,376.29

Comparative Financial Statements (2023 – 2024)

Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	1,012,963.04	955,926.10	−5.6%	REVIEW
Accumulated Depreciation	−472,841.14	−462,254.16	2.2%	
Allowance for Doubtful Accounts	−18,680.71	−20,322.97	−8.8%	
Cash	1,515,910.46	1,421,267.58	−6.2%	
Equipment	827,398.40	821,881.06	−0.7%	REVIEW
Inventory	557,596.46	507,772.06	−8.9%	REVIEW
Prepaid Expenses	559.09	536.62	−4%	
Accounts Payable	299,150.57	304,498.88	1.8%	
Accrued Expenses	13,969.12	15,777.89	12.9%	
Litigation Reserve	40,334.19	44,200.00	9.6%	
Notes Payable	1,531,817.07	1,628,558.32	6.3%	
Payroll Liabilities	401,874.33	468,394.34	16.6%	
Sales Tax Payable	59.05	54.58	−7.6%	
Warranty Reserve	27,147.42	29,500.00	8.7%	
Common Equity	274,473.57	322,815.18	17.6%	
Retained Earnings	−243,335.37	−242,369.20	0.4%	

Label	Amount
Total Assets 2024	3,224,806.28