

Financial Statements (2023) — Income Statement

Income Statement — Revenue

| Account | Amount       |
|---------|--------------|
| Revenue | 8,131,468.10 |

| Label         | Amount       |
|---------------|--------------|
| Total Revenue | 8,131,468.10 |

Income Statement — Expenses

| Account                | Amount       |
|------------------------|--------------|
| COGS                   | 3,846,952.94 |
| Salaries Expense       | 2,584,023.06 |
| Rent Expense           | 449,688.95   |
| Bad Debt Expense       | 16,405.46    |
| Warranty Expense       | 33,422.92    |
| Litigation Expense     | 46,799.04    |
| Loss on Asset Disposal | 11.45        |
| Utilities Expense      | 104,597.24   |
| Professional Fees      | 327,717.24   |
| Travel & Meals         | 221,131.32   |
| Office Supplies        | 112,662.80   |
| Repairs & Maintenance  | 93,825.91    |
| Depreciation Expense   | 68,600.39    |
| Misc Expense           | 123,432.18   |
| Interest Expense       | 49,032.45    |

| Label          | Amount       |
|----------------|--------------|
| Total Expenses | 8,078,303.35 |

| Label      | Amount    |
|------------|-----------|
| Net Income | 53,164.75 |

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

| Account                         | Amount       |
|---------------------------------|--------------|
| Cash                            | 2,500,523.51 |
| Accounts Receivable             | 1,199,242.33 |
| Allowance for Doubtful Accounts | -17,020.80   |
| Inventory                       | 395,911.17   |
| Prepaid Expenses                | 1,834.86     |
| Equipment                       | 929,216.25   |
| Accumulated Depreciation        | -433,386.30  |

| Label        | Amount       |
|--------------|--------------|
| Total Assets | 4,576,321.02 |

Balance Sheet — Liabilities

| Account             | Amount     |
|---------------------|------------|
| Accounts Payable    | 402,947.66 |
| Accrued Expenses    | 11,625.88  |
| Payroll Liabilities | 467,386.52 |
| Sales Tax Payable   | 808.10     |
| Notes Payable       | 854,906.06 |
| Warranty Reserve    | 38,759.53  |
| Litigation Reserve  | 53,890.32  |

Balance Sheet — Equity (Book)

| Account           | Amount       |
|-------------------|--------------|
| Common Equity     | 1,126,440.58 |
| Retained Earnings | 234,941.18   |

Add: Current-Year Net Income

| Account    | Amount    |
|------------|-----------|
| Net Income | 53,164.75 |

| Label                          | Amount       |
|--------------------------------|--------------|
| Liabilities + Equity (incl NI) | 3,244,870.58 |

Financial Statements (2023) — Balance Sheet

Materiality

| Measure                 | Amount    |
|-------------------------|-----------|
| 0.75% of Revenue        | 60,986.01 |
| 2.00% of Assets         | 91,526.42 |
| Planning Materiality    | 60,986.01 |
| Performance Materiality | 45,739.51 |