

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	8,131,468.10	9,106,390.66	12%	
Bad Debt Expense	16,405.46	15,369.64	−6.3%	REVIEW
COGS	3,846,952.94	3,703,997.12	−3.7%	REVIEW
Depreciation Expense	68,600.39	71,798.10	4.7%	
Interest Expense	49,032.45	49,895.58	1.8%	
Litigation Expense	46,799.04	54,600.00	16.7%	
Loss on Asset Disposal	11.45	10.72	−6.4%	
Misc Expense	123,432.18	127,809.15	3.5%	
Office Supplies	112,662.80	120,978.00	7.4%	
Professional Fees	327,717.24	356,234.69	8.7%	
Rent Expense	449,688.95	406,235.10	−9.7%	REVIEW
Repairs & Maintenance	93,825.91	92,764.57	−1.1%	REVIEW
Salaries Expense	2,584,023.06	2,579,800.00	−0.2%	REVIEW
Travel & Meals	221,131.32	239,686.02	8.4%	
Utilities Expense	104,597.24	121,135.36	15.8%	
Warranty Expense	33,422.92	36,400.00	8.9%	

Label	Amount
Net Income 2024	1,129,676.61

Comparative Financial Statements (2023 – 2024)

Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	1,199,242.33	1,256,666.48	4.8%	
Accumulated Depreciation	−433,386.30	−426,826.15	1.5%	
Allowance for Doubtful Accounts	−17,020.80	−15,369.64	9.7%	REVIEW
Cash	2,500,523.51	2,239,093.55	−10.5%	
Equipment	929,216.25	930,796.03	0.2%	REVIEW
Inventory	395,911.17	355,177.81	−10.3%	REVIEW
Prepaid Expenses	1,834.86	2,070.06	12.8%	
Accounts Payable	402,947.66	363,230.16	−9.9%	REVIEW
Accrued Expenses	11,625.88	13,473.22	15.9%	
Litigation Reserve	53,890.32	54,600.00	1.3%	
Notes Payable	854,906.06	823,929.32	−3.6%	
Payroll Liabilities	467,386.52	489,132.60	4.7%	
Sales Tax Payable	808.10	724.64	−10.3%	
Warranty Reserve	38,759.53	36,400.00	−6.1%	REVIEW
Common Equity	1,126,440.58	1,174,399.11	4.3%	
Retained Earnings	234,941.18	256,042.48	9%	

Label	Amount
Total Assets 2024	4,341,608.14