

Warranty Reserve – Claims History

Warranty Claims Experience (provided by client, 2024)

Year	Claims_Paid_Pct_of_Revenue	Reserve_Booked
2,022.00	0.47%	
2,023.00	0.41%	
2,024.00	(current year claims still developing)	40,800.00

Label	Amount
Reserve booked at 12/31/2024	40,800.00

Reserve set at 0.40% of revenue by management. Compare to the claims experience above.