

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	10,041,121.16	10,190,704.52	1.5%	
Bad Debt Expense	10,998.50	11,160.26	1.5%	
COGS	3,749,687.71	4,063,661.53	8.4%	
Depreciation Expense	54,690.46	59,104.74	8.1%	
Interest Expense	165,433.58	178,325.55	7.8%	
Litigation Expense	60,947.49	61,100.00	0.3%	
Loss on Asset Disposal	50.98	47.75	-6.3%	
Misc Expense	135,388.84	125,295.75	-7.5%	
Office Supplies	188,422.65	193,453.94	2.7%	
Professional Fees	414,411.77	445,372.01	7.5%	
Rent Expense	465,165.89	440,194.64	-5.4%	
Repairs & Maintenance	152,228.57	177,806.30	16.8%	REVIEW
Salaries Expense	2,516,393.36	2,506,100.00	-0.4%	
Travel & Meals	114,769.05	127,913.14	11.5%	
Utilities Expense	130,667.10	127,029.44	-2.8%	
Warranty Expense	45,246.22	40,800.00	-9.8%	REVIEW

Label	Amount
Net Income 2024	1,633,339.47

Comparative Financial Statements (2023 – 2024)

Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	977,688.15	968,073.89	−1%	
Accumulated Depreciation	−594,849.39	−670,683.99	−12.7%	
Allowance for Doubtful Accounts	−11,584.10	−11,160.26	3.7%	
Cash	3,051,285.11	2,786,328.66	−8.7%	
Equipment	1,029,839.43	978,814.39	−5%	
Inventory	356,440.49	378,532.86	6.2%	
Prepaid Expenses	3,688.90	3,342.01	−9.4%	
Accounts Payable	421,716.09	456,647.28	8.3%	
Accrued Expenses	11,079.70	12,812.04	15.6%	
Litigation Reserve	55,335.75	61,100.00	10.4%	
Notes Payable	2,071,167.14	2,211,607.00	6.8%	
Payroll Liabilities	631,768.67	586,222.56	−7.2%	
Sales Tax Payable	729.49	760.31	4.2%	
Warranty Reserve	35,568.01	40,800.00	14.7%	REVIEW
Common Equity	501,995.79	562,883.47	12.1%	
Retained Earnings	−988,541.38	−1,132,924.58	−14.6%	

Label	Amount
Total Assets 2024	4,433,247.55