

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	8,193,596.51	8,150,273.68	−0.5%	
Bad Debt Expense	10,302.02	9,903.27	−3.9%	
COGS	3,048,728.51	3,208,324.22	5.2%	
Depreciation Expense	27,873.17	31,360.58	12.5%	
Interest Expense	55,596.21	55,330.77	−0.5%	
Litigation Expense	49,861.86	48,900.00	−1.9%	
Loss on Asset Disposal	10.71	9.87	−7.8%	
Misc Expense	182,051.52	193,307.79	6.2%	
Office Supplies	94,332.13	90,510.85	−4.1%	
Professional Fees	150,073.31	173,950.87	15.9%	REVIEW
Rent Expense	119,030.57	135,461.19	13.8%	REVIEW
Repairs & Maintenance	255,016.85	253,046.52	−0.8%	
Salaries Expense	2,455,349.65	2,539,400.00	3.4%	
Travel & Meals	223,737.13	242,390.20	8.3%	
Utilities Expense	85,908.94	99,167.79	15.4%	REVIEW
Warranty Expense	28,725.74	32,600.00	13.5%	REVIEW

Label	Amount
Net Income 2024	1,036,609.76

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Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	746,272.17	737,325.25	−1.2%	
Accumulated Depreciation	−545,761.18	−609,584.82	−11.7%	
Allowance for Doubtful Accounts	−11,008.81	−9,903.27	10%	
Cash	2,192,986.76	2,017,627.19	−8%	
Equipment	798,434.45	747,636.75	−6.4%	
Inventory	348,796.82	342,807.24	−1.7%	
Prepaid Expenses	2,835.14	3,058.82	7.9%	
Accounts Payable	356,191.11	399,446.04	12.1%	REVIEW
Accrued Expenses	15,700.37	15,736.16	0.2%	
Litigation Reserve	44,941.22	48,900.00	8.8%	
Notes Payable	873,134.65	820,997.36	−6%	
Payroll Liabilities	544,160.65	544,708.43	0.1%	
Sales Tax Payable	682.71	631.08	−7.6%	
Warranty Reserve	32,787.71	32,600.00	−0.6%	
Common Equity	722,505.87	735,248.81	1.8%	
Retained Earnings	−415,565.21	−405,910.47	2.3%	

Label	Amount
Total Assets 2024	3,228,967.16