

Financial Statements (2025) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	13,100,615.80

Label	Amount
Total Revenue	13,100,615.80

Income Statement — Expenses

Account	Amount
COGS	5,533,888.45
Salaries Expense	2,716,100.00
Rent Expense	915,505.25
Bad Debt Expense	395.70
Warranty Expense	5,300.00
Litigation Expense	7,900.00
Loss on Asset Disposal	253.77
Utilities Expense	309,310.91
Professional Fees	437,439.58
Travel & Meals	305,676.13
Office Supplies	245,579.77
Repairs & Maintenance	357,055.48
Depreciation Expense	65,913.27
Misc Expense	674,236.52
Interest Expense	185,623.67

Label	Amount
Total Expenses	11,760,178.50

Label	Amount
Net Income	1,340,437.30

Financial Statements (2025) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	3,564,878.72
Accounts Receivable	1,250,647.39
Allowance for Doubtful Accounts	−22,149.65
Inventory	530,646.84
Prepaid Expenses	3,210.21
Equipment	1,037,820.54
Accumulated Depreciation	−660,596.96

Label	Amount
Total Assets	5,704,457.09

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	731,707.02
Accrued Expenses	11,768.03
Payroll Liabilities	1,148,109.08
Sales Tax Payable	865.84
Notes Payable	2,351,957.20
Warranty Reserve	52,400.00
Litigation Reserve	78,600.00

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	296,152.85
Retained Earnings	−307,540.23

Add: Current-Year Net Income

Account	Amount
Net Income	1,340,437.30

Label	Amount
Liabilities + Equity (incl NI)	5,704,457.09

Financial Statements (2025) — Balance Sheet

Materiality

Measure	Amount
0.75% of Revenue	98,254.62
2.00% of Assets	114,089.14
Planning Materiality	98,254.62
Performance Materiality	73,690.96