

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	12,949,687.28	11,781,716.60	−9%	
Bad Debt Expense	19,714.33	21,753.95	10.3%	REVIEW
COGS	4,732,511.44	5,025,100.64	6.2%	REVIEW
Depreciation Expense	52,910.64	52,926.39	0%	
Interest Expense	212,615.31	195,753.81	−7.9%	
Litigation Expense	64,943.44	70,700.00	8.9%	REVIEW
Loss on Asset Disposal	161.38	175.95	9%	
Misc Expense	566,234.21	628,484.13	11%	REVIEW
Office Supplies	208,708.04	228,915.20	9.7%	REVIEW
Professional Fees	583,435.58	624,286.04	7%	REVIEW
Rent Expense	721,339.87	668,099.39	−7.4%	
Repairs & Maintenance	260,319.83	296,916.86	14.1%	REVIEW
Salaries Expense	2,241,374.70	2,565,100.00	14.4%	REVIEW
Travel & Meals	273,195.33	284,933.54	4.3%	REVIEW
Utilities Expense	292,038.04	288,321.67	−1.3%	
Warranty Expense	43,674.92	47,100.00	7.8%	REVIEW

Label	Amount
Net Income 2024	783,149.03

Comparative Financial Statements (2023 – 2024)

Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	1,088,559.99	1,171,506.25	7.6%	REVIEW
Accumulated Depreciation	−601,221.75	−605,218.62	−0.7%	
Allowance for Doubtful Accounts	−23,437.92	−21,753.95	7.2%	
Cash	1,824,211.48	2,103,116.89	15.3%	REVIEW
Equipment	953,977.12	1,024,197.73	7.4%	
Inventory	489,745.93	468,091.57	−4.4%	
Prepaid Expenses	3,128.41	3,210.21	2.6%	REVIEW
Accounts Payable	615,654.90	677,956.94	10.1%	
Accrued Expenses	7,176.71	6,768.03	−5.7%	
Litigation Reserve	77,686.73	70,700.00	−9%	REVIEW
Notes Payable	2,764,769.93	2,651,310.76	−4.1%	
Payroll Liabilities	447,857.02	483,777.21	8%	
Sales Tax Payable	766.92	865.84	12.9%	REVIEW
Warranty Reserve	44,034.64	47,100.00	7%	
Common Equity	269,150.96	296,152.85	10%	
Retained Earnings	−896,525.53	−874,630.57	2.4%	

Label	Amount
Total Assets 2024	4,143,150.09